Perry Mehta President & CEO, FutureNet Group, Inc. House Energy Policy Committee April 13, 2015

FutureNet Group is a Detroit energy and environmental, construction, technology and security company that provides infrastructure improvement and protection through innovative technologies. FutureNet Group is a national business. We contract for the Department of Defense and the Pentagon, but also locally for the Detroit Riverfront Conservancy.

All of the company's divisions work together, pooling resources to generate cost efficiency and add value to every contract by exceeding client expectations. We do so because of our desire to help build a better world. At FutureNet Group, a 2010 White House Best Small and Minority Business, we're also driven to build a better Michigan. And the best way to do that is to put Michigan's businesses and families first.

As president of a nationwide business, I am inclined to operate in states with the most favorable business conditions - one of these conditions being a stable and fair energy policy.

Currently, Michigan does not have a stable energy policy for the future, nor does it have a fair one. Deregulated customers have put the entire electric grid at risk with their ability to jump from source to source. The end result is having regulated customers subsidize the cost that incumbent utilities incur as they attempt to match generation with demand levels.

Michigan's next energy policy must provide reliable and affordable power to attract outside business investment to our state. Chairman Nesbitt's energy plan would do just that by fully regulating Michigan's energy market.

Despite current energy policy, incumbent utilities have demonstrated their commitment to the families and businesses of Michigan. Similarly, as a Detroiter for over 25 years, I have demonstrated my commitment by keeping FutureNet Group in right here in Michigan.

Chairman Aric Nesbitt's forward-thinking policy will ensure Michigan has reliable, safe power at reasonable and stable prices. Michigan needs a reliable electric system to power its economic recovery, one that can operate successfully and independently without federal intervention. Let's build a better Michigan by securing energy independence without risking our future.

Chairman Nesbitt has the right idea. Let's follow his lead.